



**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

18 Can any resulting loss be recognized? ▶ NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS MAY BE RECOGNIZED ON A RETURN OF CAPITAL DISTRIBUTIONS. THE SHAREHOLDERS COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED BY THE SHAREHOLDER UPON DISPOSITION OF THEIR SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED HEREIN HAS BEEN PROVIDED TO EACH SHAREHOLDER ON THEIR 2024 FORM 1099-DIV STATEMENT, BOX 3 FROM THEIR RESPECTIVE BROKER/DEALER.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ SIGNED COPY MAINTAINED BY ISSUER Date ▶ 02/07/2025

Print your name ▶ Frank Waterhouse Title ▶ PFO/CFO

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Detail of the distributions paid during the fiscal year ending September 30, 2024 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	INCOME DIVIDENDS	% OF TAXABLE DISTRIBUTION	TAXABLE DIVIDENDS AMOUNT	% RETURN OF CAPITAL DISTRIBUTION	RETURN OF CAPITAL AMOUNT
Highland Global Allocation Fund	43010T104	XHGLX	01/24/2024	01/23/2024	01/31/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	02/22/2024	02/21/2024	02/29/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	03/21/2024	03/20/2024	03/28/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	04/23/2024	04/22/2024	04/30/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	05/24/2024	05/23/2024	05/31/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	06/21/2024	06/20/2024	06/28/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	07/24/2024	07/24/2024	07/31/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	08/23/2024	08/23/2024	08/30/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
Highland Global Allocation Fund	43010T104	XHGLX	09/23/2024	09/23/2024	09/30/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$ 0.067200000
<b>Totals</b>						<b>\$ 0.729000000</b>		<b>\$ 0.124200000</b>		<b>\$ 0.604800000</b>