(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name HIGHLAND ENERGY MLP FUND 45-6436434 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact HIGHLAND CAPITAL MANAGEMENT (972)628-4100 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 300 CRESCENT COURT, SUITE 700 **DALLAS, TX 75201** 8 Date of action 9 Classification and description **CALENDAR YEAR 2015** NON-DIVIDEND DISTRIBUTIONS PAID IN CALENDAR YEAR 2015 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHMENT SEE ATTACHMENT** Part II Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE HIGHLAND ENERGY MLP FUND PAID DISTRIBUTIONS TO ITS SHAREHOLDERS PER THE ATTACHED SCHEDULE. THE PERCENTAGE OF THESE DISTRIBUTIONS WHICH REPRESENTS A NON-TAXABLE RETURN OF CAPITAL IS SHOWN ON THE ATTACHED SCHEDULE. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE TOTAL AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, MAY REPRESENT A REDUCTION IN THE SHAREHOLDERS' TAX BASIS IN THEIR SHARES HELD. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAX BASIS OF THE SHAREHOLDERS' SHARES IS DECREASED BY THE PER SHARE AMOUNT OF NON-TAXABLE RETURN OF CAPITAL, ON THE ATTACHED SCHEDULE, MULTIPLIED BY THE NUMBER OF SHARES THE SHAREHOLDER OWNS.

Part II Organizational Action (continued)

17 Li	st the	applicable Internal Revenue Co	de section(s) and subsection(s) upon whi	ch the tax treatment is based	► PURSUANT TO
			STRIBUTION WHICH IS A DIVIDEND (A		
			301(C)(2), THE PORTION OF A DISTRI	BUTION WHICH IS NOT A D	DIVIDEND SHALL BE APPLIED
<u>AGAINS</u>	ST AN	D REDUCE THE ADJUSTED T	AX BASIS OF THE STOCK.		
			► NO LOSS WILL BE RECOGNIZED A ON THE DISPOSITION OF THE SHARES		TAXABLE RETURN OF
0/11/1/	<u>. 71</u>	LOSS WITH BE REALIZED OF	on the bisi comon of the strake.	J.	
19 Pi	rovide	any other information necessary	y to implement the adjustment, such as t	he reportable tax vear ▶ PUF	RSHANT TO IRC SEC
			ECT THESE ADJUSTMENTS IN THE CO		
			E COST BASIS TO A PARTICULAR SH		
			DJUSTED AS OF THE DISTRIBUTION [·	
ABOVE	. THE	FINAL AMOUNT OF TAXABLE	DIVIDENDS AND NON-TAXABLE RET	URN OF CAPITAL (I.E., NO	N-DIVIDEND DISTRIBUTIONS)
WILL B	E REF	PORTED TO SHAREHOLDERS	ON THEIR 2015 FORM 1099-DIV.		
	Linda	r popultion of parium. I dealars that	I have examined this return, including accomp	vanving schodules and statement	a and to the heat of my knowledge, and
			I have examined this return, including accomp claration of preparer (other than officer) is base		
Sign					
Here	Signs	ature▶ A SIGNED CO	PY IS MAINTAINED BY THE	ISSUER _{Date} ▶ 1,	/28/15
	Signa			Date	•
	Print	your name ►		Title▶	
De: 4	1	Print/Type preparer's name	Preparer's signature	Date	Chack if PTIN
Paid	ror				Check if self-employed
Prepa Use C		Firm's name	,	ı	Firm's EIN ▶
J36 (, iiiy	Firm's address ▶			Phone no.
Sand Fo	orm 80	37 (including accompanying sta	tements) to: Department of the Treasury	Internal Revenue Service O	aden IIT 84201-0054

Highland Energy MLP Fund

Supplemental attachment to Form 8937

Part I, Box 10:

Class A Shares: 43090E357

Class C Shares: 43090E340

Class R Shares: 43090E332

Class Y Shares: 43090E324

Part I, Box 12:

Class A Shares: HEFAX

Class C Shares: HEFCX

Class R Shares: HEFRX

Class Y Shares: HEFYX

Part 2, Box 14, 15 & 16

Record Date	Ex Date	Payable Date	F	Distribution Per Share Nont		Nontaxable Return of Capital			Pe	Per Share Taxable Dividend					
			Class A	Class C	Class R	Class Y	Cla	iss A	Class C	Class R	Class Y	Class A	Class C	Class R	Class Y
2/5/2015	2/6/2015	2/6/2015	0.114869	0.101916	0.111315	0.119708	0.11	14869	0.101916	0.111315	0.119708	0.000000	0.000000	0.000000	0.000000
5/7/2015	5/8/2015	5/8/2015	0.139191	0.125478	0.143501	0.144326	0.13	39191	0.125478	0.143501	0.144326	0.000000	0.000000	0.000000	0.000000
8/6/2015	8/7/2015	8/7/2015	0.157553	0.142634	0.152580	0.164197	0.15	7553	0.142634	0.152580	0.164197	0.000000	0.000000	0.000000	0.000000
11/5/2015	11/6/2015	11/6/2015	0.158849	0.147280	0.148199	0.163815	0.15	58849	0.147280	0.148199	0.163815	0.000000	0.000000	0.000000	0.000000